

CHAPTER 48.

AN ACT TO INCORPORATE THE UNION POWER AND
TRANSPORTATION COMPANY.

The General Assembly of North Carolina do enact:

SECTION 1. That W. W. Vass, Sherwood Haywood and S. B. Corporators, Shepherd and their associates, successors and assigns be and they are hereby declared a body politic and corporate, under the name Corporate name. and style of the Union Power and Transportation Company, and Corporate powers. by that name shall have succession for a period of sixty years, and sue and be sued, plead and be impleaded, make and use a corporate seal, and alter the same at pleasure, contract and be contracted with, and shall have and enjoy all the rights and privileges necessary for the purposes of this act.

SEC. 2. The objects for which said corporation is established are Objects of corporation. to supply light, heat and power, electrical or otherwise, to individuals and corporations, private or municipal; to construct, maintain and operate railways, flumes, telegraph and telephone lines or other means of transportation or communication; to encourage, promote, operate and maintain manufacturing enterprises, mines, hotels and industries and business of any kind whatsoever, and works of internal improvement or public use and utility, and generally to develop in every way the resources of any and all land acquired by the said corporation or belonging to others.

SEC. 3. In furtherance of the objects and purposes hereinbefore stated, the said corporation shall have the following powers (it being hereby expressly provided, however, that the said powers Examination of powers. Powers under general law. herein specifically enumerated shall not be held to limit or restrict in any manner the general powers conferred by the laws of the State of North Carolina in chapter twenty-one of the Revisal of one thousand nine hundred and five of North Carolina and the laws amendatory thereof, or elsewhere)—that is to say:

(a) To supply to the public, including both individuals and corporations, whether private or municipal, within the State of North Carolina and elsewhere, power in the forms of electric current, hydraulic, pneumatic and steam pressure, or any of the said forms or any other forms for use in driving machinery and for light, heat and all other uses to which the power so supplied can be applied, and to fix, charge, collect and receive payment therefor; and for the purpose of enabling the company to supply power, as aforesaid, the company is authorized and empowered to buy or otherwise acquire, generate, develop, store, use, transmit and distribute power of all kinds, and to locate, acquire, construct, equip, maintain and operate lines for the transmission of power by wires or poles or underground, and by cables, pipes, tubes, conduits and all other convenient appliances for power transmission, with such Rights as power and light company.